

FOR IMMEDIATE RELEASE

Hornblower Group Names Dave McGinnis as New Chief Financial Officer

New York, NY (February 25, 2025) – Hornblower Group today announced the appointment of Dave McGinnis as the company's Chief Financial Officer, effective immediately. With more than 20 years of financial leadership experience, McGinnis will play a pivotal role in advancing the company's strategic objectives, executing business plans for organic growth, and leading the finance team to continued success.

McGinnis joins Hornblower Group from Filtration Group, where he served as CFO since 2020, leading the financial operations across 75 facilities in 19 countries. His notable accomplishments include overseeing the successful acquisition of Columbus Industries and navigating the company through challenging market conditions to maintain peak EBITDA performance. McGinnis also developed strong expertise in the infrastructure model, which will be an asset in supporting and enhancing Hornblower Group's Ferries & Concessions businesses.

Before his time at Filtration Group, McGinnis served as CFO at Illinois Tool Works, where he managed a \$3 billion+ segment spanning 84 facilities worldwide. During his tenure, he played a crucial role in the acquisition and integration of Engineered Fasteners & Components and was instrumental in leading commercial negotiations with major customers, driving growth above market averages.

McGinnis's extensive experience also includes nearly 15 years at the General Electric Company, where he held various senior leadership roles, including CFO of the Distributed Power Services division. His expertise in managing large-scale operations has shaped his ability to lead teams and drive results in complex global environments.

"We are thrilled to welcome Dave to Hornblower Group," said Mike Flaskey, CEO of Hornblower Group. "His proven track record of leading high-performing teams and delivering exceptional financial results will be invaluable as we continue to strengthen our financial foundation and build for future success."

"I am excited to join Hornblower Group and to work with such a talented team," McGinnis said. "Hornblower's legacy of delivering exceptional customer experiences and its strong growth trajectory are inspiring. I look forward to contributing to the company's continued success and helping drive strategic initiatives that will enhance both operational and financial performance."

McGinnis holds a bachelor's degree in finance from the University of Kentucky.



Click here for a headshot of McGinnis.

About Hornblower Group

Hornblower Group is a global leader in experiences and transportation. Spanning a 100year history, Hornblower Group's portfolio of international offerings includes water-based experiences (dining and sightseeing cruises), land-based experiences (walking tours and food tours) and ferry and transportation services. City Experiences, Hornblower Group's premier experience division, offers land- and water-based experiences as well as ferry and transportation services. Hornblower Marine, a subsidiary of Hornblower Group, provides vessel outhaul and maintenance services at Bridgeport Boatworks in Bridgeport, Connecticut. Additionally, Anchor Operating System, LLC, a subsidiary of Hornblower Group and independent entity, provides reservation, ticketing, and website integration services for clients in the transportation, tourism, and entertainment industries. Today, Hornblower Group's global portfolio covers a dozen countries and territories, over 50 U.S. cities and serves more than 20 million guests annually. Headquartered in San Francisco, California, Hornblower Group's additional corporate offices reside in Boston, Massachusetts; Chicago, Illinois; London, United Kingdom; New York, New York; Dublin, Ireland; and across Ontario, Canada. Majority ownership of Hornblower is with funds managed by investment firm Strategic Value Partners (SVP). For more information, visit hornblowercorp.com.

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